

PRINCIPLES AND PRACTICES OF CORPORATE GOVERNANCE

Technopolis Moscow SEZ operates in the form of a joint stock company, which necessitates strict adherence to corporate governance principles. In this regard, the management company strives to comply with the principles set out in the Corporate Governance Code approved by the Board of Directors of the Bank of Russia on March 21, 2014 and recommended for application by the letter of the Bank of Russia No. 06-52/2463 dated April 10, 2014, integrating them into its management practices. These principles encompasses issues of respect for shareholders' rights,

the structure of the corporate governance system and the risk management and internal control system. Their application in SEZ activities is conditioned by high responsibility to shareholders, the state and society.

SEZ disclosures are aligned with the requirements of Federal Laws No. 208-FZ dated December 26, 1995 on joint stock companies, No. 39-FZ dated April 22, 1996 on the securities market, and Regulations of the Bank of Russia No. 714-P dated March 27, 2020 on information disclosure by issuers of equity securities.

Principles of SEZ corporate governance

Accountability

SEZ management is accountable to shareholders and stakeholders for decisions made and results achieved

Fairness

The SEZ makes decisions objectively and openly, taking into account the interests of stakeholders

Transparency

SEZ provides full and timely information on its activities and financial results, and promptly informs stakeholders about significant corporate events

Responsibility

The SEZ fulfills its obligations to shareholders, employees, partners, customers and the state

To enhance performance and satisfy the expectations of stakeholders, the SEZ adopted a quality management system (QMS) in 2023 and obtained a certificate of compliance with ISO 9001:2015 and GOST R ISO 9001-2015, which was validated in 2024 through a successful QMS audit.

Since 2023, the maturity of the enterprise process management system has been evaluated in accordance with the methodology, approved on March 19, 2021, for the evaluation of the maturity level of process management systems in Complex organizations. MK-CMK-1/2021. Version 3.

The 7.3% rise in the overall maturity score, from 55 points in 2023 to 59 points in 2024, demonstrates the positive trajectory of the process activity management system's evolution. It also highlights the success of the initiatives aimed at enhancing

its maturity and quality. This indicates a gradual improvement in processes, strengthening of management practices and an increase in the overall effectiveness of the organization.

Results of the maturity assessment of the Process Activity Management System

